

**Report of the Directors and  
Audited Financial Statements for the Year Ended 31 December 2014  
for  
British Mountaineering Council**



**British Mountaineering Council**

**Contents of the Financial Statements  
for the Year Ended 31 December 2014**

	<b>Page</b>
<b>Company Information</b>	1
<b>Report of the Directors</b>	2
<b>Report of the Independent Auditors</b>	4
<b>Income and Expenditure Account</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7
<b>Detailed Income and Expenditure Account</b>	15



**British Mountaineering Council**  
**Company Information**  
**for the Year Ended 31 December 2014**

**DIRECTORS:** S Titt  
M Watson  
J Simpson  
C Knowles  
R Davies  
M Leslie –Wujastyk  
B Smith  
E D Collier

**SECRETARY:** D Turnbull

**REGISTERED OFFICE:** 177-179 Burton Road  
Manchester  
M20 2BB

**REGISTERED NUMBER:** 2874177 (England and Wales)

**AUDITORS:** DonnellyBentley Limited  
Chartered Accountants  
70 Chorley New Road  
Bolton  
Lancashire  
BL1 4BY



**British Mountaineering Council**  
**Report of the Directors**  
**for the Year Ended 31 December 2014**

The directors present their report with the financial statements of the company for the year ended 31 December 2014.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review continued to be to act as the representative body for the sport of climbing, mountaineering (including ski-mountaineering) and hill walking.

**DIRECTORS**

The directors who served during the year were as follows:

S Titt	C Knowles (appointed 06/12/14)
E Douglas (resigned 26/04/14)	R Davies (appointed 26/04/14)
M Watson	M Leslie-Wujastyk (appointed 26/04/14)
K Phillips (resigned 26/04/14)	B Smith (appointed 26/04/14)
J Simpson	E D Collier (appointed 14/06/14)
N Foster (resigned 06/12/14)	
B Jowett (resigned 24/04/14)	

**CHARITABLE DONATIONS**

£32,685 was donated to Mountain Heritage Trust in the year.

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.



**British Mountaineering Council**  
**Report of the Directors**  
**for the Year Ended 31 December 2014**

**AUDITOR**

The auditor, John J Shaw and his firm DonnellyBentley Limited, Chartered Accountants, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
D Turnbull - Secretary

20 March 2015



**Report of the Independent Auditors to the Members of  
British Mountaineering Council**

We have audited the financial statements of British Mountaineering Council for the year ended 31 December 2014 on pages four to fourteen. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2014 and of its deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

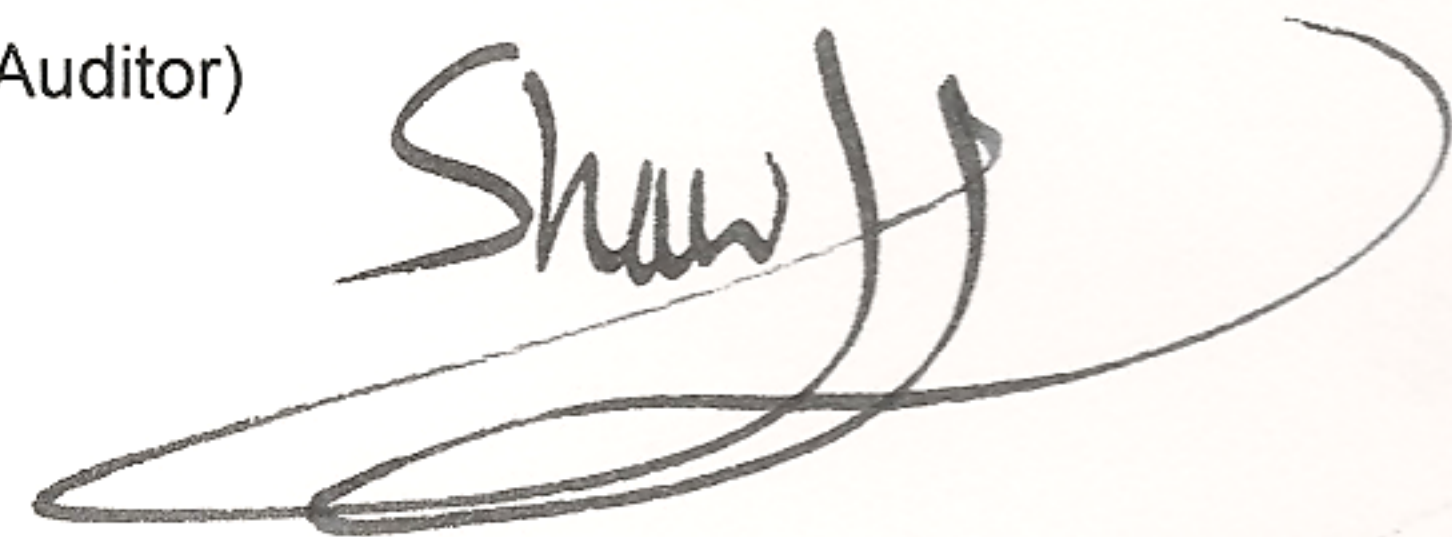
In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the Report of the Directors in accordance with the small companies regime.

John Joseph Shaw BA (Hons) FCA DChA (Senior Statutory Auditor)  
for and on behalf of DonnellyBentley Limited  
Statutory Auditor  
Chartered Accountants  
70 Chorley New Road  
Bolton  
BL1 4BY



20 March 2015



**British Mountaineering Council**  
**Income and Expenditure Account**  
**for the Year Ended 31 December 2014**

Income	Notes	2014 £	2013 £
Membership subscriptions	2	1,603,043	1,582,846
Sports England Grants	3	530,805	513,575
Other Grants and Donations	4	-	200
Surplus from Insurance scheme		279,498	269,693
Surplus from Magazines	5	14,925	19,232
(Deficit)/Surplus from Guidebook sales	6	(4,666)	13,701
Other publications	7	9,422	5,703
Income/(Deficit) from DVD's	8	3,672	6,670
Income from Maps	9	2,655	1,011
Sundry Income	10	20,057	21,910
Release of Grants	19	2,136	2,136
Bank Interest and royalties		14,609	26,455
Administration Fees (MTE)		23,676	23,491
Other income re Specialist Programmes		116,795	124,740
		<u>2,616,627</u>	<u>2,611,363</u>
<b>Expenditure</b>			
Salaries and Personnel	11	1,142,942	1,104,459
Office Accommodation and Costs		198,492	139,401
General administrative expenses	12	184,368	219,968
Finance, Consultancy and Bank Charges		52,208	52,090
Marketing and Publicity		36,130	61,675
Summit Magazine		167,591	143,129
Personal Accident and Civil Liability Insurance		295,917	332,998
AGM, Area meetings and Events		37,178	32,795
Cost of Specialist Programmes	13	547,246	577,171
		<u>2,662,072</u>	<u>2,663,686</u>
<b>(Deficit)/Surplus on ordinary activities before taxation</b>		(45,445)	(52,323)
Corporation Tax	14	-	-
<b>(Deficit)/Surplus on ordinary activities after taxation</b>		<u>(45,445)</u>	<u>(52,323)</u>
Retained (deficit)/surplus for the financial year	20	<u>(45,445)</u>	<u>(52,323)</u>

The notes form part of these financial statements



British Mountaineering Council

Balance Sheet  
31 December 2014

	Notes	£	2014 £	£	2013 £
<b>Fixed Assets</b>					
Tangible Assets	15		232,061		247,225
Investments	22		<u>4</u>		<u>4</u>
			232,065		247,229
<b>Current Assets</b>					
Stocks		85,078		91,381	
Debtors	16	88,924		147,386	
Cash at Bank & in Hand		<u>1,997,968</u>		<u>2,065,531</u>	
		2,171,970		2,304,298	
<b>Creditors : falling due within one year</b>	17	<u>(1,216,149)</u>		<u>(1,316,060)</u>	
<b>Net Current Assets</b>			<u>955,821</u>		<u>988,238</u>
<b>Total Assets less Current Liabilities</b>			1,187,886		1,235,467
<b>Deferred Income</b>	18 & 19		(58,590)		(60,726)
<b>Total Assets Less Total Liabilities</b>			<u>1,129,296</u>		<u>1,174,741</u>
<b>Capital &amp; Reserves</b>					
Other Reserves			-		-
Accumulated Fund	20		1,129,296		1,174,741
			<u>1,129,296</u>		<u>1,174,741</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors and were signed on its behalf by:



.....  
J Simpson – Director

20 March 2015

The notes form part of these financial statements



**British Mountaineering Council**  
**Notes to the Financial Statements**  
**for the Year Ended 31 December 2014**

**ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Income**

Income represents the value of goods and services, both invoiced and on a receipts basis supplied by the company, net of value added tax and trade discounts.

The income derived by the British Mountaineering Council encompasses the various aspects of the business including members subscriptions, grants, sales of goods and other sundry income generated throughout the year.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

<b>Land and Buildings:</b>	
Freehold property	2% straight line (50 years)
Improvements to freehold property	25% straight line
<b>Plant and Machinery:</b>	
Computer equipment	33.33% straight line
Hut equipment	25% straight line
Competition equipment	20% straight line
Fixtures and fittings	20% reducing balance
<b>Leasehold Improvements</b>	1.96% straight line (51 years)

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme.

**Preparation of consolidated financial statements**

The financial statements contain information about British Mountaineering Council as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Grants**

Grants are credited to the income and expenditure account as the relevant expenditure has been recognised.

**1. OPERATING SURPLUS**

The operating surplus is stated after charging:	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Depreciation – owned assets	17,072	16,531
Auditors' remuneration	6,750	6,700
Pension costs	62,733	56,069

There was no directors remuneration or pension contributions paid in the year (2013 nil).



**British Mountaineering Council**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2014**

**2. SUBSCRIPTIONS**

	<b>2014</b>	<b>2013</b>
	£	£
Individual	1,307,968	1,282,115
Club	283,919	286,511
Organisations & Trade	11,156	14,220
	<u>1,603,043</u>	<u>1,582,846</u>

**3. SPORTS COUNCIL GRANTS**

	<b>2014</b>	<b>2013</b>
	£	£
From Sport England	711,139	709,873
Forwarded to MTE	(74,173)	(59,882)
Forwarded to MTUK	(65,883)	(66,889)
Forwarded to NICAS	(30,688)	(35,962)
Forwarded to OIA	(9,590)	(33,565)
	<u>530,805</u>	<u>513,575</u>

**4. OTHER GRANTS AND DONATIONS**

	<b>2014</b>	<b>2013</b>
	£	£
MTT - Access Training, Technical & Youth Events	-	-
Other grant to Access program	-	200
	<u>-</u>	<u>200</u>

**5. SURPLUS FROM MAGAZINES**

	<b>2014</b>	<b>2013</b>
	£	£
Income	75,024	88,559
Expenditure	(60,099)	(69,327)
Surplus	<u>14,925</u>	<u>19,232</u>

**6. GUIDE BOOK PUBLICATIONS TRADING ACCOUNT**

	<b>2014</b>	<b>2013</b>
	£	£
Sales	17,216	22,256
Cost of Sales	(10,500)	(7,714)
Donations to Access	(725)	(841)
Stock Write Down	(10,657)	-
(Deficit)/Surplus	<u>(4,666)</u>	<u>13,701</u>



British Mountaineering Council

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2014

7. OTHER PUBLICATIONS TRADING ACCOUNT

	2014	2013
	£	£
Sales	64,757	53,924
Cost of Sales	<u>(55,335)</u>	<u>(48,221)</u>
Surplus	<u>9,422</u>	<u>5,703</u>

8. DVD'S TRADING ACCOUNT

	2014	2013
	£	£
Sales	8,074	10,219
Cost of Sales	<u>(4,402)</u>	<u>(3,549)</u>
Surplus/(Deficit)	<u>3,672</u>	<u>6,670</u>

9. MAPS TRADING ACCOUNT

	2014	2013
	£	£
Sales	5,294	8,463
Cost of Sales	<u>(2,639)</u>	<u>(7,452)</u>
Surplus	<u>2,655</u>	<u>1,011</u>

10. SUNDRY INCOME

	2014	2013
	£	£
Reciprocal Rights Cards	1,283	1,335
Sundry	(2,198)	576
Financial Services / Introducers fees	<u>20,972</u>	<u>19,999</u>
	<u>20,057</u>	<u>21,910</u>

11. EMPLOYEE COSTS

	2014	2013
	£	£
Gross Salaries	972,751	925,828
Social Security Costs	97,520	95,800
Pension Costs	62,733	56,069
Healthcare	3,208	2,983
Recruitment and Training	2,606	7,285
Temporary Staff	4,124	16,494
Redundancy	-	-
	<u>1,142,942</u>	<u>1,104,459</u>

No directors remuneration was paid in the year (2013 nil).



British Mountaineering Council

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2014

12. GENERAL ADMINISTRATIVE EXPENSES

	2014	2013
	£	£
Postage	56,482	55,057
Stationery & Printing	59,755	73,007
Computer Maintenance & software	51,059	75,373
Depreciation	17,072	16,531
	<u>184,368</u>	<u>219,968</u>

13. NET COST OF SPECIALIST ACTIVITIES

	2014	2013
	£	£
Committee and travel costs	91,455	104,180
Direct expenditure relating to activities	455,791	472,991
	<u>547,246</u>	<u>577,171</u>

See also note 15 below regarding hut expenditure included in the above totals.

14. CORPORATION TAX

	2014	2013
	£	£
Charge in year	-	-
Underprovision re previous year	-	-
	<u>-</u>	<u>-</u>

15. TANGIBLE FIXED ASSETS

	Land and Buildings £	Plant and Machinery £	Leasehold Improvements £	Total £
<b>Cost</b>				
At 1 January 2014	272,044	182,483	92,868	547,395
Additions	-	1,908	-	1,908
Disposals	-	-	-	-
At 31 December 2014	<u>272,044</u>	<u>184,391</u>	<u>92,868</u>	<u>549,303</u>
<b>Depreciation</b>				
At 1 January 2014	111,927	151,354	36,889	300,170
Charge for the year	5,149	10,103	1,820	17,072
On disposals	-	-	-	-
At 31 December 2014	<u>117,076</u>	<u>161,457</u>	<u>38,709</u>	<u>317,242</u>
<b>Net Book Value</b>				
At 31 December 2014	<u>154,968</u>	<u>22,934</u>	<u>54,159</u>	<u>232,061</u>
At 31 December 2013	<u>160,117</u>	<u>31,129</u>	<u>55,979</u>	<u>247,225</u>

In addition to the above fixed assets, The Glen Brittle Memorial Hall (GBMH – in memory of climbers who died in the Second World War) and the Alex MacIntyre Memorial Hall (AMMH) are also jointly owned by the Officers of the BMC and the Mountaineering Council of Scotland (MCoS). These officials hold the properties in trust for the benefit of the members of these two organisations.



**British Mountaineering Council**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2014**

**15. TANGIBLE FIXED ASSETS (continued)**

The GBMH was originally transferred to the BMC and MCoS in 1968, and the AMMH in 1983.

According to the 1968 Deed of transfer, the BMC is responsible for the upkeep of the GBMH. £25,000 (2013 £25000) has been spent on these properties by the BMC, this expenditure being written-off as part of the 'Cost of Specialist Programmes' as per page 5 and Note 13 to these accounts.

**16. DEBTORS**

	<b>2014</b>	<b>2013</b>
	£	£
Prepayments	33,656	77,100
Other debtors	55,268	70,286
	<u>88,924</u>	<u>147,386</u>

**17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2014</b>	<b>2013</b>
	£	£
Trade creditors	156,202	222,217
Corporation tax	-	-
Other taxes and social security costs	25,265	30,935
Deferred subscriptions	697,120	674,993
Deferred grant income	218,166	220,975
Other creditors	119,396	162,695
Bank overdraft	-	4,245
	<u>1,216,149</u>	<u>1,316,060</u>

**18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2014</b>	<b>2013</b>
	£	£
Deferred grant income	<u>58,590</u>	<u>60,726</u>

**19. DEFERRED GRANT INCOME**

	<b>Grants at 2013</b>	<b>Released in Year</b>	<b>Grants at 2014</b>
	£	£	£
D Whillans memorial fund	35,310	(1,201)	34,109
Sports council	20,194	(686)	19,508
Peak park planning board	430	(14)	416
Rural development committee	6,928	(235)	6,693
	<u>62,862</u>	<u>(2,136)</u>	<u>60,726</u>

The deferred grant income will be released as follows:

Within one year	£ 2,136
More than one year	58,590
	<u>60,726</u>



**British Mountaineering Council**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2014**

**20. MOVEMENT ON MEMBERS FUNDS**

	<b>2014</b>	<b>2013</b>
	£	£
At 1 January 2014	1,174,741	1,227,064
Retained (deficit)/surplus	<u>(45,445)</u>	<u>(52,323)</u>
At 31 December 2014	<u>1,129,296</u>	<u>1,174,741</u>

**21. LIMITED BY GUARANTEE**

The company is limited by guarantee and does not have a share capital. Every full member of the company (as defined in the Articles of Association) undertakes to contribute to the assets of the company, in the event of the same being wound up while he is a full member, or within one year after he ceased to be a full member, for payment of the debts and liabilities of the company contracted before he ceased to be a full member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding (£1) one pound in the case of each individual member and in the case of each club member not exceeding (£1) one pound for every member of that club recorded in its last preceding return to the company.

**22. SUBSIDIARY UNDERTAKINGS**

The company owns 100% of the share capital of BMC Land Holdings Limited and BMC Climbing Walls Limited. The subsidiaries were both incorporated in England.

	<b>2014</b>
	£
BMC Climbing Walls Ltd has remained dormant since incorporation – cost of investment	2
BMC Land Holdings Limited has been dormant this year – cost of investment	<u>2</u>
	<u>4</u>

BMC Land Holdings Limited results for the year, taken from the unaudited management accounts, are as follows:

	<b>2014</b>	<b>2013</b>
	£	£
Surplus for the year	<u>-</u>	<u>-</u>
Reserves	<u>2</u>	<u>2</u>

BMC Land Holdings Limited has acquired property at various times, which it holds on behalf of the BMC. These are listed below:-

- Wilton Quarry No 1 (Bolton)
- Tremadog Rocks (Craig Bwlch y Moch)
- Craig y Longridge
- Horseshoe Quarry
- Stone Farm Rocks

Mountain Heritage Trust, BMC Land and Property Trust and Mountain Training Trust are all companies limited by guarantee and have no share capital. Their memorandum and articles of association state that no portion of their income or property shall be paid or transferred directly or indirectly to members of the companies as they are all Registered Charities.



**British Mountaineering Council**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2014**

**22. SUBSIDIARY UNDERTAKINGS (continued)**

British Mountaineering Council is the sole member of both Mountain Heritage Trust and BMC Land and Property Trust and controls the appointment of trustees to both these charities.

British Mountaineering Council is one member of three of Mountain Training Trust members and is entitled to nominate one representative as trustee and director to the Board of the Mountain Training Trust.

Mountain Heritage Trust results for the year, taken from the unaudited management accounts, are as follows:

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Surplus for the year	<u>19,737</u>	<u>28,958</u>
Reserves	<u>79,723</u>	<u>59,928</u>

BMC Land and Property Trust results for the year, taken from the unaudited management accounts, are as follows:

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Surplus for the year	<u>5,707</u>	<u>8,731</u>
Reserves	<u>61,752</u>	<u>56,308</u>

In 2012 the BMC Land and Property Trust (a Registered Charity) entered into a leasehold agreement with The Sports Council Trust Company to manage the car park and campsite at Harrison's Rocks (Groombridge) until 10 November 2014. At the end of the term the management agreement ended and the site reverted back to being managed by the Forestry Commission with some community input.

Mountain Training Trust results taken from the latest audited accounts, are as follows:

	<b>31/03/14</b>	<b>31/03/13</b>
	<b>£</b>	<b>£</b>
Surplus for the year (after actuarial gains/losses)	<u>336,116</u>	<u>53,854</u>
Reserves	<u>(106,023)</u>	<u>(442,139)</u>

**23. RESERVES POLICY**

The British Mountaineering Council's policy on reserves is to retain funds available for general purposes of a minimum of 3 months and a maximum of 9 months in value of annual expenditure.

Reserves are required in the short term to ensure the British Mountaineering Council has adequate working capital in order to meet its general business commitments, including those to staff, and to protect the work of the British Mountaineering Council against threats such as a fall in the level of income. In the longer term such reserves provide a strategic financial support to the planning processes of the British Mountaineering Council.



British Mountaineering Council

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2014

24. RELATED PARTY TRANSACTIONS

As explained in note 22, the British Mountaineering Council controls Mountain Heritage Trust (MHT), a charity, through the appointment of trustees to this charity.

The transactions (BMC expenditure) with MHT are listed below:

Donation towards audit fee £2,100 (2013: £2,750)  
Donation towards running costs £30,585 (2013: £39,729)  
Payment of trustees travelling expenses £1,145 (2013: £2,083)

The British Mountaineering Council also has a relationship with Mountain Training Trust (MTT) and Mountain Training England (MTE) through the appointment of a trustee, as the BMC representative, to the Boards of these registered charities. Also Scott Titt is a trustee of both MTT and BMC.

The transactions (BMC income and expenditure) with MTE and MTT are listed below:

BMC income:	MTE re accountancy services and desk space for officer	£23,676
BMC expenditure:	MTE re profit share from DVD sales	£1,253
	MTT re profit share from DVD sales	£933

25. CONTROLLING PARTY

The company is not controlled by any one individual but overseen by the Board of Directors and National Council; and ultimately the body of the full membership.



British Mountaineering Council

Income and Expenditure Account  
for the Year Ended 31 December 2014  
*(for the information of the directors only)*

	2014 £	2013 £
<b>Income</b>	2,616,627	2,611,363
Administrative expenses	<u>(2,662,072)</u>	<u>(2,663,686)</u>
<b>Operating (loss)/profit</b>	<u>(45,445)</u>	<u>(52,323)</u>
<b>(Loss)/Surplus before tax</b>	<u>(45,445)</u>	<u>(52,323)</u>

This page does not form part of the statutory financial statements



**British Mountaineering Council**

**Schedule to the Income and Expenditure Account  
for the Year Ended 31 December 2014  
(for the information of the directors only)**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Membership subscriptions	1,603,043	1,582,846
Sports Council Grants	530,805	513,575
Other Grants and Donations	-	200
Surplus from Insurance scheme	279,498	269,693
Surplus from Magazines - High, OTE, Climber & Trail	14,925	19,232
(Deficit)/Surplus from Guidebook sales	(4,666)	13,701
Other publications	9,422	5,703
Income/(Deficit) from DVD's	3,672	6,670
Income from Maps	2,655	1,011
Sundry Income (Hut, RR Cards, Coaches)	20,057	21,910
Release of Grants	2,136	2,136
Bank Interest	13,530	25,157
Credit card Royalties	1,079	1,298
Administration Fees (MTE)	23,676	23,491
Specialist Programme Income	116,795	124,740
	<u>2,616,627</u>	<u>2,611,363</u>
<b>Expenditure</b>		
Employee costs:-		
Salaries and NI	1,070,271	1,021,628
Pension and Life Assurance Costs	62,733	56,069
Healthcare	3,208	2,983
Recruitment Expenses	160	758
Training Courses	2,446	6,527
Temporary Staff	4,124	16,494
	<u>1,142,942</u>	<u>1,104,459</u>
Premises costs:-		
Office Rates, Fuel and Services	51,035	49,801
Communication	125,466	55,360
Servicing and Repairs	7,678	13,574
Office Sundry	14,313	20,666
	<u>198,492</u>	<u>139,401</u>
General administrative expenses:-		
Postage	56,482	55,057
Printing and Stationery	59,755	73,007
Computer maintenance & software	51,059	75,373
Depreciation	17,072	16,531
	<u>184,368</u>	<u>219,968</u>

This page does not form part of the statutory financial statements



**British Mountaineering Council**

**Schedule to the Income and Expenditure Account  
for the Year Ended 31 December 2014**  
*(for the information of the directors only)*

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Legal & professional costs:-		
Audit Fees	6,750	6,500
Finance and Consultancy	10,668	9,673
Bank Charges	311	311
Credit Card Charges	<u>34,479</u>	<u>35,606</u>
	<u>52,208</u>	<u>52,090</u>
Marketing and publicity:-		
All advertising and Publicity	65,711	113,626
Less allocated to Insurance	<u>(29,581)</u>	<u>(51,951)</u>
	<u>36,130</u>	<u>61,675</u>
Summit magazine	167,591	143,129
Personal accident and civil liability insurance	295,917	332,998
AGM, area meetings & events	37,178	32,795
Cost of specialist programmes	<u>547,246</u>	<u>577,171</u>
	<u>1,047,932</u>	<u>1,086,093</u>
TOTAL	<u>2,662,072</u>	<u>2,663,686</u>

This page does not form part of the statutory financial statements



**British Mountaineering Council**

**Schedule to the Income and Expenditure Account  
for the Year Ended 31 December 2014  
(for the information of the directors only)**

<b>Sports Council Grants</b>	<b>£</b>	<b>2014 £</b>	<b>£</b>	<b>2013 £</b>
From Sport England	711,139		709,873	
Forwarded to MLTE	(74,173)		(59,882)	
Forwarded to MLTUK	(65,883)		(66,889)	
Forwarded to NICAS	(30,688)		(35,962)	
Forwarded to OIA	<u>(9,590)</u>		<u>(33,565)</u>	
		530,805		513,575
 Allocated as follows:-				
Admin Staff cost	42,894		70,880	
IT Staff cost	-		9,750	
Summit	11,053		6,825	
Excellence/Talent ID	86,328		40,290	
Technical	5,000		2,250	
Communications and media	136,031		175,427	
Area Officer	148,867		139,710	
Competitions	59,000		44,264	
Youth	22,328		4,900	
Equity	11,304		10,657	
Climbing Walls	<u>8,000</u>		<u>8,622</u>	
		<u>(530,805)</u>		<u>(513,575)</u>
		<u>-</u>		<u>-</u>

This page does not form part of the statutory financial statements



**British Mountaineering Council  
Specialist Programmes in 2014**

	Access & Conservation	Facilities	Heritage	Guide-books	Competitions	Expeditions	Safety & Training	Technical	Youth & Equity	National & International Representation	Performance	Media	Volunteers Clubs & Media	Total
Start Fund @ 1 January 2014	9,862	-	-	-	-	12,680	-	-	-	-	-	-	-	22,542
<b>Programme Income:</b>														
Sports Council Grants	-	8,000	-	-	59,000	-	86,328	5,000	33,633	148,867	-	136,031	-	476,858
Other grants, donation & sales	-	-	-	-	74,273	-	17,501	-	25,022	-	-	-	-	116,795
<b>Programme costs:</b>														
Direct Costs	(20,216)	(3,505)	(34,786)	-	(164,052)	(22,691)	(103,077)	(1,063)	(47,865)	(40,969)	(20,793)	(33,944)	(33,944)	(492,961)
Committee & travel costs	(13,969)	(26,563)	(1,218)	-	(2,801)	(1,108)	(1,478)	(1,571)	(4,721)	(36,258)	-	(1,768)	(1,768)	(91,455)
Surplus/(loss) pre overhead allocation	(34,185)	(22,068)	(36,003)	-	(33,580)	(25,532)	(727)	2,365	6,069	71,640	(20,793)	100,319	(20,793)	7,504
End Fund @ 31 December 2014	9,862	-	-	-	-	14,413	-	-	-	-	-	-	-	24,275
<b>Costs with staff allocation:</b>														
Staff PY	2.7	0.9	0.1	0.9	1.0	0.1	1.0	0.6	0.7	4.0	0.2	1.9	1.9	14.2
Overhead allocation	173,876	61,106	16,618	59,929	63,598	7,338	66,044	40,360	41,583	256,946	13,453	121,081	121,081	921,933
(Surplus)/loss pre overhead allocation	34,185	22,068	36,003	-	33,580	25,532	727	(2,365)	(6,069)	(71,640)	20,793	(100,319)	(100,319)	(7,504)
Net cost	208,061	83,174	52,621	59,929	97,178	32,870	66,771	37,995	35,514	185,306	34,246	20,762	20,762	914,429
Direct costs	20,216	3,505	34,786	-	164,052	22,691	103,077	1,063	47,865	40,969	20,793	33,944	33,944	492,961
Committee & travel costs	13,969	26,563	1,218	-	2,801	1,108	1,478	1,571	4,721	36,258	-	1,768	1,768	91,455
Overhead allocation	173,876	61,106	16,618	59,929	63,598	7,338	66,044	40,360	41,583	256,946	13,453	121,081	121,081	921,933
Total expenditure	208,061	91,174	52,621	59,929	230,451	31,137	170,600	42,995	94,169	334,173	34,246	156,793	156,793	1,506,349

This page does not form part of the statutory financial statements