

**Report of the Directors and
Audited Financial Statements for the Year Ended 31 December 2016
for
British Mountaineering Council
A Private Company Limited by Guarantee**

**British Mountaineering Council
A Private Company Limited by Guarantee**

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for the Year Ended 31 December 2016**

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**British Mountaineering Council
A Private Company Limited by Guarantee**

**Company Information
for the Year Ended 31 December 2016**

DIRECTORS:	R Siddiqui (Chair) R Davies C Knowles N Kurth J Simpson B Smith E Flaherty S McCalla
SECRETARY:	D Turnbull
REGISTERED OFFICE:	177-179 Burton Road Manchester M20 2BB
REGISTERED NUMBER:	2874177 (England and Wales)
AUDITORS:	DonnellyBentley Limited Chartered Accountants 70 Chorley New Road Bolton Lancashire BL1 4BY

**British Mountaineering Council
A Private Company Limited by Guarantee**

**Report of the Directors
for the Year Ended 31 December 2016**

The directors present their report with the financial statements of the company for the year ended 31 December 2016.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review continued to be to act as the representative body for the sport of climbing, mountaineering (including ski-mountaineering) and hill walking.

DIRECTORS

The directors who served during the year were as follows:

R Siddiqui	N Kurth
J Simpson	E Flaherty (appointed 16/04/16)
C Knowles	S McCalla (appointed 19/10/16)
R Davies	M Leslie-Wujastyk (resigned 16/04/16)
B Smith	E D Collier (resigned 31/08/16)

CHARITABLE DONATIONS

£31,344 was donated to Mountain Heritage Trust in the year.

£899 was donated to BMC Access and Conservation Trust in the year.

STRUCTURE GOVERNANCE AND MANAGEMENT

British Mountaineering Council is a company limited by guarantee and is governed by its Memorandum of Association.

It is a non profit making members body, and its directors are also volunteers. The company has been incorporated without share capital as it is limited by guarantee to a maximum of £1 by each of its members.

In the event of winding up, any surplus cannot be distributed to its members but has to be transferred to a recreational or sporting institution registered in Great Britain with objects similar to those of the company and which shall also prohibit any distribution to its members.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**British Mountaineering Council
A Private Company Limited by Guarantee**

**Report of the Directors
for the Year Ended 31 December 2016**

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITOR

The auditor, John Shaw and his firm DonnellyBentley Limited, Chartered Accountants, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
D Turnbull - Secretary

16 March 2017

Report of the Independent Auditors to the Members of British Mountaineering Council

We have audited the financial statements of British Mountaineering Council for the year ended 31 December 2016 on pages five to fourteen which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2016 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit:

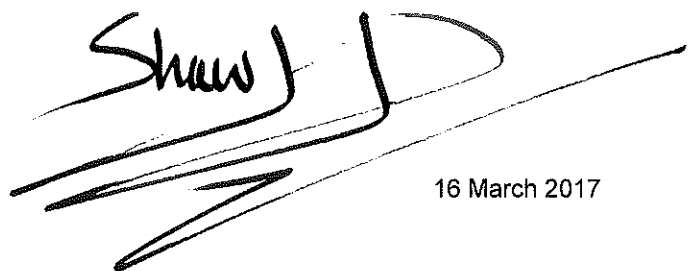
- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

John Shaw BA (Hons) FCA DChA (Senior Statutory Auditor)
for and on behalf of DonnellyBentley Limited
Statutory Auditor
Chartered Accountants
70 Chorley New Road
Bolton
BL1 4BY



**British Mountaineering Council
A Private Company Limited by Guarantee**

**Income and Expenditure Account
for the Year Ended 31 December 2016**

Income	Notes	2016 £	2015 £
Membership subscriptions	2	1,783,489	1,685,852
Sports England Grants	3	568,011	568,643
Surplus from Insurance scheme		266,189	242,695
Surplus from Magazines	4	20,301	12,010
Surplus from Guidebook sales	5	16,750	15,537
Other publications	6	11,457	5,733
Income from DVD's	7	2,783	730
Income/(Deficit) from Maps	8	3,443	(270)
Sundry Income	9	22,118	20,415
Release of Grants	18	2,136	2,136
Bank Interest and royalties		14,440	15,752
Administration Fees (MTE)		24,451	24,120
Other income re Specialist Programmes		162,478	141,652
		<u>2,898,046</u>	<u>2,735,005</u>
Expenditure			
Salaries and Personnel	10	1,165,987	1,159,170
Office Accommodation and Costs		206,417	205,864
General administrative expenses	11	190,902	164,901
Finance, Consultancy and Bank Charges		116,211	62,941
Marketing and Publicity		86,219	51,699
Summit Magazine		220,800	171,269
Personal Accident and Civil Liability Insurance		310,426	294,175
AGM, Area meetings and Events		49,365	46,995
Cost of Specialist Programmes	12	529,246	531,343
		<u>2,875,573</u>	<u>2,688,357</u>
Surplus on ordinary activities before taxation		22,473	46,648
Corporation Tax	13	-	-
Surplus on ordinary activities after taxation		<u>22,473</u>	<u>46,648</u>
Retained surplus for the financial year	19	<u>22,473</u>	<u>46,648</u>

The notes form part of these financial statements

British Mountaineering Council
A Private Company Limited by Guarantee

Balance Sheet
31 December 2016

	Notes	2016		2015	
		£	£	£	£
Fixed Assets					
Tangible assets	14		535,346		234,107
Investments	21		4		4
			<u>535,350</u>		<u>234,111</u>
Current Assets					
Stocks		82,791		73,723	
Debtors	15	199,474		203,505	
Cash at bank and in hand		<u>1,783,960</u>		<u>2,096,102</u>	
		2,066,225		2,373,330	
Creditors: falling due within one year	16	<u>(1,348,840)</u>		<u>(1,375,043)</u>	
Net Current Assets			<u>717,385</u>		<u>998,287</u>
Total Assets Less Current Liabilities			1,252,735		1,232,398
Deferred Income	17		(54,318)		(56,454)
Total Assets Less Total Liabilities			<u>1,198,417</u>		<u>1,175,944</u>
Capital and Reserves					
Other reserves			-		-
Accumulated fund	19		1,198,417		1,175,944
			<u>1,198,417</u>		<u>1,175,944</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the provisions of FRS 102 Section 1A – small entities.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

JASp-

.....
 J Simpson – Director

16 March 2017

The notes form part of these financial statements

**British Mountaineering Council
A Private Company Limited by Guarantee**

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

ACCOUNTING POLICIES

General information

British Mountaineering Council is a company limited by guarantee incorporated in England within the United Kingdom. The address of the registered office is given in the company information on page 1 of these financial statements.

The financial statements are presented in sterling which is the functional currency of the company.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. There were no material departures from that standard. The financial statements have been prepared under the historical cost convention.

Income

Income represents the value of goods and services, both invoiced and on a receipts basis supplied by the company, net of value added tax and trade discounts.

The income derived by the British Mountaineering Council encompasses the various aspects of the business including members subscriptions, grants, sales of goods and other sundry income generated throughout the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings:	
Freehold property	2% straight line (50 years)
Improvements to freehold property	10% straight line
Plant and Machinery:	
Computer equipment	33.33% straight line
Hut equipment	25% straight line
Competition equipment	20% straight line
Fixtures and fittings	20% reducing balance
Leasehold Improvements	1.96% straight line (51 years)

Stocks

Stock is valued at the lower of cost and net realisable value.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme.

Preparation of consolidated financial statements

The financial statements contain information about British Mountaineering Council as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Grants

The Sports Council grant is credited to the income and expenditure account on a time apportioned basis; other grants are credited to the income and expenditure account as the relevant expenditure is recognised.

**British Mountaineering Council
A Private Company Limited by Guarantee**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

1. OPERATING SURPLUS

The operating surplus is stated after charging:	2016	2015
	£	£
Depreciation – owned assets	43,128	14,734
Auditors' remuneration	7,200	7,450
Pension costs	59,583	61,063

There was no directors remuneration or pension contributions paid in the year (2015 nil).

2. SUBSCRIPTIONS

	2016	2015
	£	£
Individual	1,451,088	1,331,689
Club	318,974	343,669
Organisations and trade	13,427	10,494
	<u>1,783,489</u>	<u>1,685,852</u>

3. SPORTS COUNCIL GRANTS

	2016	2015
	£	£
From Sport England	758,063	760,739
Forwarded to MTE	(71,768)	(73,348)
Forwarded to MTUK	(71,781)	(77,040)
Forwarded to NICAS	(36,915)	(32,120)
Forwarded to OIA	(9,588)	(9,588)
	<u>568,011</u>	<u>568,643</u>

4. SURPLUS FROM MAGAZINES

	2016	2015
	£	£
Income	55,371	70,089
Expenditure	(35,070)	(58,079)
Surplus	<u>20,301</u>	<u>12,010</u>

5. GUIDE BOOK PUBLICATIONS TRADING ACCOUNT

	2016	2015
	£	£
Sales	26,209	25,551
Cost of sales	(8,560)	(7,199)
Donations to Access	(899)	(875)
Stock write down	-	(1,940)
Surplus	<u>16,750</u>	<u>15,537</u>

**British Mountaineering Council
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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

6. OTHER PUBLICATIONS TRADING ACCOUNT	2016	2015
	£	£
Sales	63,859	48,267
Cost of sales	<u>(52,402)</u>	<u>(42,534)</u>
Surplus	<u>11,457</u>	<u>5,733</u>
7. DVD'S TRADING ACCOUNT	2016	2015
	£	£
Sales	4,206	4,988
Cost of Sales	<u>(1,423)</u>	<u>(4,258)</u>
Surplus	<u>2,783</u>	<u>730</u>
8. MAPS TRADING ACCOUNT	2016	2015
	£	£
Sales	7,458	7,500
Cost of sales	(4,015)	(5,602)
Stock write down	-	(2,168)
Surplus/(Deficit)	<u>3,443</u>	<u>(270)</u>
9. SUNDRY INCOME	2016	2015
	£	£
Reciprocal rights cards	798	(482)
Sundry	275	(2,239)
Financial services / introducers fees	<u>21,045</u>	<u>23,136</u>
	<u>22,118</u>	<u>20,415</u>
10. EMPLOYEES AND DIRECTORS	2016	2015
	£	£
Gross salaries	989,791	958,524
Social security costs	99,817	96,074
Pension costs	59,583	61,063
Healthcare	5,118	3,135
Recruitment and training	11,572	12,862
Temporary staff	106	-
Redundancy	-	27,512
	<u>1,165,987</u>	<u>1,159,170</u>

No directors remuneration was paid in the year (2015 nil).

The average number of employees during the year was 32 (2015: 31).

British Mountaineering Council
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Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

11. GENERAL ADMINISTRATIVE EXPENSES

	2016	2015
	£	£
Postage	39,823	46,072
Stationery and printing	42,975	48,589
Computer maintenance and software	64,976	55,506
Depreciation	43,128	14,734
	<u>190,902</u>	<u>164,901</u>

12. NET COST OF SPECIALIST ACTIVITIES

	2016	2015
	£	£
Committee and travel costs	76,843	76,482
Direct expenditure relating to activities	452,403	454,861
	<u>529,246</u>	<u>531,343</u>

See also note 14 below regarding hut expenditure included in the above totals.

13. CORPORATION TAX

	2016	2015
	£	£
Charge in year	-	-
Underprovision re previous year	-	-
	<u>-</u>	<u>-</u>

14. TANGIBLE FIXED ASSETS

	Land and Buildings	Plant and Machinery	Leasehold Improvements	Total
	£	£	£	£
Cost				
At 1 January 2016	272,044	188,053	105,986	566,083
Additions	254,127	90,240	-	344,367
Disposals	-	-	-	-
At 31 December 2016	<u>526,171</u>	<u>278,293</u>	<u>105,986</u>	<u>910,450</u>
Depreciation				
At 1 January 2016	122,225	167,036	42,715	331,976
Charge for the year	17,855	20,173	5,100	43,128
On disposals	-	-	-	-
At 31 December 2016	<u>140,080</u>	<u>187,209</u>	<u>47,815</u>	<u>375,104</u>
Net Book Value				
At 31 December 2016	<u>386,091</u>	<u>91,084</u>	<u>58,171</u>	<u>535,346</u>
At 31 December 2015	<u>149,819</u>	<u>21,017</u>	<u>63,271</u>	<u>234,107</u>

In addition to the above fixed assets, The Glen Brittle Memorial Hall (GBMH – in memory of climbers who died in the Second World War) and the Alex MacIntyre Memorial Hall (AMMH) are also jointly owned by the Officers of the BMC and the Mountaineering Council of Scotland (MCoS). These officials hold the properties in trust for the benefit of the members of these two organisations.

British Mountaineering Council
A Private Company Limited by Guarantee

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

14. TANGIBLE FIXED ASSETS (continued)

The GBMH was originally transferred to the BMC and MCoS in 1968, and the AMMH in 1983.

According to the 1968 Deed of transfer, the BMC is responsible for the upkeep of the GBMH. Last year an additional £50,000 was lent to GBMH, interest free, for a 5 year period, to be spent on further refurbishment.

15. DEBTORS

	2016	2015
	£	£
Prepayments	57,597	92,869
Other debtors	141,877	110,636
	199,474	203,505

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade creditors	223,206	244,365
Corporation tax	-	-
Other taxes and social security costs	20,923	33,219
Deferred subscriptions	762,148	748,469
Deferred grant income	234,850	224,918
Other creditors	107,713	123,189
Bank overdraft	-	883
	1,348,840	1,375,043

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Deferred grant income	54,318	56,454

18. DEFERRED GRANT INCOME

	Grants at	Released in	Grants at
	2015	Year	2016
	£	£	£
D Whillans Memorial Fund	32,908	(1,201)	31,707
Sports Council	18,822	(686)	18,136
Peak Park Planning Board	402	(14)	388
Rural Development Committee	6,458	(235)	6,223
	58,590	(2,136)	56,454

**British Mountaineering Council
A Private Company Limited by Guarantee**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

18. DEFERRED GRANT INCOME (continued)

The deferred grant income will be released as follows:

	£
Within one year	2,136
More than one year	54,318
	56,454

19. ACCUMULATED FUND: MOVEMENT ON MEMBERS FUNDS

	2016	2015
	£	£
At 1 January 2016	1,175,944	1,129,296
Retained surplus	22,473	46,648
At 31 December 2016	1,198,417	1,175,944

20. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Every full member of the company (as defined in the Articles of Association) undertakes to contribute to the assets of the company, in the event of the same being wound up while he is a full member, or within one year after he ceased to be a full member, for payment of the debts and liabilities of the company contracted before he ceased to be a full member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding (£1) one pound in the case of each individual member and in the case of each club member not exceeding (£1) one pound for every member of that club recorded in its last preceding return to the company.

21. INVESTMENTS: SUBSIDIARY UNDERTAKINGS

The company owns 100% of the share capital of BMC Land Holdings Limited and BMC Climbing Walls Limited. The subsidiaries were both incorporated in England.

	2016
	£
BMC Climbing Walls Ltd has remained dormant since incorporation – cost of investment	2
BMC Land Holdings Limited has been dormant this year – cost of investment	2
	4

BMC Land Holdings Limited results for the year, taken from the unaudited management accounts, are as follows:

	2016	2015
	£	£
Surplus for the year	-	-
Reserves	2	2

British Mountaineering Council
A Private Company Limited by Guarantee

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

21. SUBSIDIARY UNDERTAKINGS (continued)

BMC Land Holdings Limited has acquired property at various times, which it holds on behalf of the BMC. These are listed below:-

Wilton Quarry No 1 (Bolton)
 Tremadog Rocks (Craig Bwlch y Moch)
 Craig y Longridge
 Horseshoe Quarry
 Stone Farm Rocks

Mountain Heritage Trust, BMC Land and Property Trust and Mountain Training Trust are all companies limited by guarantee and have no share capital. Their memorandum and articles of association state that no portion of their income or property shall be paid or transferred directly or indirectly to members of the companies as they are all Registered Charities.

British Mountaineering Council is the sole member of both Mountain Heritage Trust and BMC Land and Property Trust and controls the appointment of trustees to both these charities.

British Mountaineering Council is one member of three of Mountain Training Trust members and is entitled to nominate one representative as trustee and director to the Board of the Mountain Training Trust.

Mountain Heritage Trust results for the year, taken from the unaudited management accounts, are as follows:

	2016	2015
	£	£
(Deficit)/Surplus for the year	42,254	(13,247)
Reserves	110,381	66,660

BMC Land and Property Trust results for the year, taken from the unaudited management accounts, are as follows:

	2016	2015
	£	£
(Deficit)/Surplus for the year	184,300	(1,403)
Reserves	244,515	60,406

Mountain Training Trust results taken from the latest audited accounts, are as follows:

	31/03/16	31/03/15
	£	£
Surplus/(Deficit) for the year (after actuarial gains/losses)	58,431	(172,134)
Reserves	(219,726)	(278,157)

British Mountaineering Council
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Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

22. RESERVES POLICY

The British Mountaineering Council's policy on reserves is to retain funds available for general purposes of a minimum of 3 months and a maximum of 9 months in value of annual expenditure.

Reserves are required in the short term to ensure the British Mountaineering Council has adequate working capital in order to meet its general business commitments, including those to staff, and to protect the work of the British Mountaineering Council against threats such as a fall in the level of income. In the longer term such reserves provide a strategic financial support to the planning processes of the British Mountaineering Council.

23. RELATED PARTY TRANSACTIONS

As explained in note 21, the British Mountaineering Council controls Mountain Heritage Trust (MHT), a charity, through the appointment of trustees to this charity.

The transactions (BMC expenditure) with MHT are listed below:

Donation towards audit fee £2,600 (2015: £2,150)
Donation towards running costs £28,744 (2015: £18,262)
Payment of trustees travelling expenses £1,663 (2015: £1,078)

The British Mountaineering Council also has a relationship with Mountain Training Trust (MTT) and Mountain Training England (MTE) through the appointment of a trustee, as the BMC representative, to the Boards of these registered charities. Also Rehan Siddiqui is a trustee/director of both MTT and BMC.

The transactions (BMC income and expenditure) with MTE and MTT are listed below:

		2016	2015
		£	£
BMC income:	MTE re accountancy services and desk space for officer	24,451	24,120
BMC expenditure:	MTE re profit share from DVD sales	599	749
	MTT re profit share from DVD sales	278	345

24. CONTROLLING PARTY

The company is not controlled by any one individual but overseen by the Board of Directors and National Council; and ultimately the body of the full membership.

**British Mountaineering Council
A Private Company Limited by Guarantee**

**Income and Expenditure Account
for the Year Ended 31 December 2016**
(for the information of the directors only)

	2016	2015
	£	£
Income	2,898,046	2,735,005
Administrative expenses	<u>(2,875,573)</u>	<u>(2,688,357)</u>
Operating profit	<u>22,473</u>	<u>46,648</u>
Surplus before tax	<u>22,473</u>	<u>46,648</u>

This page does not form part of the statutory financial statements

**British Mountaineering Council
A Private Company Limited by Guarantee**

**Schedule to the Income and Expenditure Account
for the Year Ended 31 December 2016
(for the information of the directors only)**

	2016	2015
	£	£
Income		
Membership subscriptions	1,783,489	1,685,852
Sports Council grants (includes £75,420 specifically for rebranding)	568,011	568,643
Surplus from insurance scheme	266,189	242,695
Surplus from magazines - High, OTE, Climber & Trail	20,301	12,010
Surplus from guidebook sales	16,750	15,537
Other publications	11,457	5,733
Income from DVD's	2,783	730
Income/(Deficit) from maps	3,443	(270)
Sundry Income (Hut, RR Cards, Coaches)	22,118	20,415
Release of grants	2,136	2,136
Bank interest	13,344	14,612
Credit card royalties	1,096	1,140
Administration fees (MTE)	24,451	24,120
Specialist programme income	162,478	141,652
	<u>2,898,046</u>	<u>2,735,005</u>
Expenditure		
Employee costs:-		
Salaries and NI	1,089,608	1,054,598
Pension and life assurance costs	59,583	61,063
Healthcare	5,118	3,135
Recruitment expenses	679	1,192
Training courses	10,893	11,670
Temporary staff	106	-
Redundancy	-	27,512
	<u>1,165,987</u>	<u>1,159,170</u>
Premises costs:-		
Office rates, fuel and services	52,901	51,530
Communication	120,764	127,386
Servicing and repairs	13,088	9,595
Office sundry	19,664	17,353
	<u>206,417</u>	<u>205,864</u>
General administrative expenses:-		
Postage	39,823	46,072
Printing and stationery	42,975	48,589
Computer maintenance and software	64,976	55,506
Depreciation	43,128	14,734
	<u>190,902</u>	<u>164,901</u>

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**British Mountaineering Council
A Private Company Limited by Guarantee**

**Schedule to the Income and Expenditure Account
for the Year Ended 31 December 2016
(for the information of the directors only)**

	2016	2015
	£	£
Legal and Professional costs:-		
Audit fees	7,200	7,450
Finance and consultancy (includes £75,420 in respect of rebranding which was covered by a S E grant)	78,817	23,869
Bank charges	311	311
Credit card charges	29,883	31,311
	<u>116,211</u>	<u>62,941</u>
 Marketing and Publicity:-		
All advertising and publicity (includes £7,562 in respect of trademarks, etc)	139,378	111,067
Less allocated to insurance	<u>(53,159)</u>	<u>(59,368)</u>
	86,219	51,699
 Summit Magazine	220,800	171,269
Personal accident and civil liability insurance	310,426	294,175
AGM, area meetings and events	49,365	46,995
Cost of specialist programmes	529,246	531,343
	<u>1,109,837</u>	<u>1,043,782</u>
 TOTAL	 <u>2,875,573</u>	 <u>2,688,357</u>

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**British Mountaineering Council
A Private Company Limited by Guarantee**

**Schedule to the Income and Expenditure Account
for the Year Ended 31 December 2016
(for the information of the directors only)**

	2016		2015	
Sports Council Grants	£	£	£	£
From Sport England	758,063		760,739	
Forwarded to MTE	(71,768)		(73,348)	
Forwarded to MTUK	(71,781)		(77,040)	
Forwarded to NICAS	(36,915)		(32,120)	
Forwarded to OIA	<u>(9,588)</u>		<u>(9,588)</u>	
		568,011		568,643
 Allocated as follows:-				
Admin staff cost	44,228		70,707	
Consultancy cost regarding rebranding	75,420		9,600	
Summit	19,722		19,191	
Excellence/Talent ID	53,012		96,290	
Technical	3,000		3,000	
Communications and media	132,345		148,895	
Area officer	145,272		131,791	
Competitions	33,384		37,113	
Youth	38,762		23,722	
Equity	14,287		20,834	
Climbing walls	<u>8,579</u>		<u>7,500</u>	
		<u>(568,011)</u>		<u>(568,643)</u>
		<u>-</u>		<u>-</u>

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**British Mountaineering Council
A Private Company Limited by Guarantee**

Specialist Programmes in 2016

	Access & Conservation	Facilities	Heritage	Guide-books	Competitions	Expeditions	Safety & Training	Technical	Youth & Equity	National & International Representation	Performance	Volunteers Clubs & Media	Total
Start Fund at 1 January 2016	-	2,112	-	-	-	12,213	-	-	-	-	-	-	14,325
Programme Income:													
Sports Council grants	-	8,579	-	-	33,384	-	53,012	3,000	53,049	145,272	-	123,319	419,615
Other grants, donation & sales	-	-	-	-	100,308	-	62,170	-	-	-	-	-	162,478
Programme costs:													
Direct costs	(41,279)	(7,236)	(29,539)	-	(167,666)	(21,313)	(102,224)	(788)	(50,637)	(38,046)	(22,183)	(20,858)	(501,768)
Committee and travel costs	(9,065)	(4,489)	(1,924)	-	(4,466)	(641)	(2,282)	(638)	(7,865)	(44,783)	-	(689)	(76,842)
Surplus/(loss) pre overhead allocation	(50,344)	(3,146)	(31,463)	-	(38,439)	(24,991)	(10,677)	1,575	(5,453)	62,443	(22,183)	101,772	446
End Fund at 31 December 2016	-	2,112	-	-	-	15,250	-	-	-	-	-	-	17,362
Costs with staff allocation:													
Staff PY	2.8	0.6	0.1	0.9	1.1	0.1	1.2	0.6	1.9	3.3	0.2	1.0	14.0
Overhead allocation	175,416	40,008	15,703	70,568	67,308	7,085	72,031	38,968	118,084	204,424	12,989	63,766	886,351
(Surplus)/loss pre overhead allocation	50,344	3,146	31,463	-	38,439	24,991	(10,677)	(1,575)	5,453	(62,443)	22,183	(101,772)	(446)
Net cost	225,760	43,154	47,166	70,568	105,748	32,077	61,355	37,393	123,537	141,981	35,172	(38,007)	885,905
Direct costs	41,279	7,236	29,539	-	167,666	21,313	102,224	788	50,637	38,046	22,183	20,858	501,768
Committee and travel costs	9,065	4,489	1,924	-	4,466	641	2,282	638	7,865	44,783	-	689	76,842
Overhead allocation	175,416	40,008	15,703	70,568	67,308	7,085	72,031	38,968	118,084	204,424	12,989	63,766	886,351
Total expenditure	225,760	51,733	47,166	70,568	239,440	29,040	176,537	40,393	176,586	287,253	35,172	85,312	1,464,961

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