

**Report of the Directors and
Audited Financial Statements for the Year Ended 31 December 2010
for
British Mountaineering Council**

British Mountaineering Council

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British Mountaineering Council
Company Information
for the Year Ended 31 December 2010

DIRECTORS: R Carrington
D F Lanceley
R I Siddiqui
A Seguy
S Titt

SECRETARY: D Turnbull

REGISTERED OFFICE: 177-179 Burton Road
Manchester
M20 2BB

REGISTERED NUMBER: 2874177 (England and Wales)

AUDITORS: Bentleys
Chartered Accountants
70 Chorley New Road
Bolton
Lancashire
BL1 4BY

British Mountaineering Council
Report of the Directors
for the Year Ended 31 December 2010

The directors present their report with the financial statements of the company for the year ended 31 December 2010.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review continued to be to act as the representative body for the sport of climbing, mountaineering (including ski-mountaineering) and hill walking.

DIRECTORS

The directors who served during the year were as follows:

R I Siddiqui	R Carrington
P Littlejohn (resigned 17/04/10)	A Seguy
D F Lanceley	S Titt (appointed 17/04/10)

The company has two subsidiaries, one of which is a charity and its principal activity is the education and training of persons in climbing, hill walking and mountaineering.

CHARITABLE DONATIONS

£17,750 was donated to Mountain Heritage Trust and £1,566 to Access and Conservation Trust in the year.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITOR

The auditor, Bentleys Chartered Accountants, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



D Turnbull - Secretary

29 March 2011

Report of the Independent Auditors to the Members of British Mountaineering Council

We have audited the financial statements of British Mountaineering Council for the year ended 31 December 2010 on pages six to thirteen. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2010 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the Report of the Directors in accordance with the small companies regime.

John Joseph Shaw BA (Hons) FCA DChA (Senior Statutory Auditor)
for and on behalf of Bentleys
Chartered Accountants
70 Chorley New Road
BOLTON
BL1 4BY



30 March 2011

British Mountaineering Council
Income and Expenditure Account
for the Year Ended 31 December 2010

Income	Notes	2010	2009
		£	£
Membership subscriptions	2	1,407,539	1,196,221
Sports Council Grants	3 & A	168,524	256,521
UK Sports Council Grant International travel		1,200	-
Harrisons Rocks Contract		-	17,510
Other Grants and Donations	4	8,040	6,543
Surplus from Insurance scheme		385,169	423,498
Surplus from Magazines	5	16,099	11,475
Surplus from Guidebook sales	6	31,543	12,468
Other publications	7	3,263	349
Income from Videos	8	3,567	5,659
Income from Maps	9	2,658	9,130
Sundry Income	10	22,709	16,464
Release of Grants	20	2,136	2,136
Bank Interest and royalties		21,946	20,060
Administration Fees (MLTE)		22,268	21,832
Other income re Specialist programmes		25,326	39,540
		<hr/>	<hr/>
		2,121,987	2,039,406
Expenditure			
Salaries and Personnel	11	893,729	841,221
Office Accommodation and Costs		116,251	117,589
General administrative expenses	12	189,449	176,566
Finance, Consultancy and Bank Charges	13	57,294	61,259
Marketing and Publicity		88,006	70,628
Summit Magazine		122,344	102,066
Personal Accident and Civil Liability Insurance		306,195	282,116
AGM, Area meetings and Events		27,570	20,533
Cost of Specialist Activities	14	284,578	251,145
		<hr/>	<hr/>
		2,085,416	1,923,123
Surplus on ordinary activities before taxation		36,571	116,283
Corporation Tax	15	(1,448)	13,037
		<hr/>	<hr/>
Surplus on ordinary activities after taxation		35,123	129,320
		<hr/>	<hr/>
Retained surplus for the financial year	22	35,123	129,320

The notes form part of these financial statements

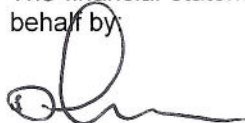
British Mountaineering Council

**Balance Sheet
31 December 2010**

	Notes	£	2010 £	£	2009 £
Fixed Assets					
Tangible Assets	16		271,623		270,527
Investments	24		<u>4</u>		<u>4</u>
			271,627		270,531
Current Assets					
Stocks		78,973		71,060	
Debtors	17	299,411		87,669	
Cash at Bank & in Hand		<u>2,097,959</u>		<u>2,056,244</u>	
		2,476,343		2,214,973	
Creditors : falling due within one year	18	<u>(1,497,769)</u>		<u>(1,268,290)</u>	
Net Current Assets			<u>978,574</u>		<u>946,683</u>
Total Assets less Current Liabilities			1,250,201		1,217,214
Deferred Income	19 & 20		(67,134)		(69,270)
Total Assets Less Total Liabilities			<u>1,183,067</u>		<u>1,147,944</u>
Capital & Reserves					
Other Reserves	21		-		278,297
Accumulated Fund	22		1,183,067		869,647
			<u>1,183,067</u>		<u>1,147,944</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 29 March 2011 and were signed on its behalf by



D F Lanceley - Director

The notes form part of these financial statements

British Mountaineering Council

Notes to the Financial Statements for the Year Ended 31 December 2010

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Income

Income represents the value of goods and services, both invoiced and on a receipts basis supplied by the company, net of value added tax and trade discounts.

The income derived by the British Mountaineering Council encompasses the various aspects of the business including members subscriptions, grants, sales of goods and other sundry income generated throughout the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings:

Freehold property 2% straight line (50 years)
Improvements to freehold property 25% straight line

Plant and Machinery:

Computer equipment 33.33% straight line
Hut equipment 25% straight line
Competition equipment 20% straight line
Fixtures and fittings 20% reducing balance
Leasehold Improvements 1.96% straight line (51 years)

Stocks

Stock is valued at the lower of cost and net realisable value.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme.

Preparation of consolidated financial statements

The financial statements contain information about British Mountaineering Council as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Grants

Grants are credited to the income and expenditure account as the relevant expenditure has been recognised.

1. OPERATING SURPLUS

The operating surplus is stated after charging:	2010	2009
	£	£
Depreciation – owned assets	20,457	18,662
Auditors' remuneration – current auditor	5,750	5,500
Auditors' remuneration – current auditor, other services regarding tax refund	-	2,788
Auditors' remuneration – previous auditor	-	500
Pension costs	43,379	40,487

There was no directors remuneration or pension contributions paid in the year (2009 nil).

British Mountaineering Council

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2010**

2. SUBSCRIPTIONS

	2010	2009
	£	£
Individual	1,114,448	904,882
Club	276,052	273,762
Organisations & Trade	17,039	17,577
	<u>1,407,539</u>	<u>1,196,221</u>

3. SPORTS COUNCIL GRANTS

	2010	2009
	£	£
From Sport England	224,024	320,771
Forwarded to MLTE	(55,500)	(64,250)
	<u>168,524</u>	<u>256,521</u>

4. OTHER GRANTS AND DONATIONS

	2010	2009
	£	£
MTT - Access Training, Technical & Youth Events	4,000	4,000
Harrison's Rocks Car Park	-	2,543
Sundry Donations	60	-
Other grant to Access program	3,980	-
	<u>8,040</u>	<u>6,543</u>

5. SURPLUS FROM MAGAZINES

	2010	2009
	£	£
Income	97,915	94,133
Expenditure	(81,816)	(82,658)
Surplus	<u>16,099</u>	<u>11,475</u>

6. GUIDE BOOK PUBLICATIONS TRADING ACCOUNT

	2010	2009
	£	£
Sales	49,088	25,057
Cost of Sales	(15,979)	(10,331)
Donations to Access	(1,566)	(1,165)
Stock Write Down	-	(1,093)
Surplus	<u>31,543</u>	<u>12,468</u>

British Mountaineering Council

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2010**

7. OTHER PUBLICATIONS TRADING ACCOUNT

	2010	2009
	£	£
Sales	41,923	40,216
Cost of Sales	<u>(38,660)</u>	<u>(39,867)</u>
Surplus	<u>3,263</u>	<u>349</u>

8. VIDEOS/DVD'S TRADING ACCOUNT

	2010	2009
	£	£
Sales	9,294	11,046
Cost of Sales	<u>(5,727)</u>	<u>(5,387)</u>
Surplus	<u>3,567</u>	<u>5,659</u>

9. MAPS TRADING ACCOUNT

	2010	2009
	£	£
Sales	22,608	22,396
Cost of Sales	<u>(19,950)</u>	<u>(13,266)</u>
Surplus	<u>2,658</u>	<u>9,130</u>

10. SUNDRY INCOME

	2010	2009
	£	£
Reciprocal Rights Cards	158	579
Sundry	337	337
Financial Services / Introducers fees	<u>22,214</u>	<u>15,548</u>
	<u>22,709</u>	<u>16,464</u>

11. EMPLOYEE COSTS

	2010	2009
	£	£
Gross Salaries	763,992	721,490
Social Security Costs	77,617	73,239
Pension Costs	43,379	40,487
Healthcare	2,913	2,766
Recruitment and Training	<u>5,828</u>	<u>3,239</u>
	<u>893,729</u>	<u>841,221</u>

No directors remuneration was paid in the year (2009 nil).

British Mountaineering Council

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2010**

12. GENERAL ADMINISTRATIVE EXPENSES

	2010	2009
	£	£
Postage	44,038	41,822
Stationery & Printing	63,938	47,294
Computer Maintenance & software	61,016	68,788
Depreciation	20,457	18,662
	<u>189,449</u>	<u>176,566</u>

13. FINANCE CONSULTANCY AND BANK CHARGES

Included in Finance Consultancy and Bank Charges is an amount of £5,750 (2009 £5,500) relating to auditors fees (see note 1 for breakdown).

14. NET COST OF SPECIALIST ACTIVITIES

	2010	2009
	£	£
Committee and travel costs	47,856	39,164
Direct expenditure relating to activities	236,722	211,981
	<u>284,578</u>	<u>251,145</u>

15. CORPORATION TAX

	2010	2009
	£	£
Charge in year	1,450	847
Underprovision re previous year	(2)	68
Refund	-	(13,952)
	<u>1,448</u>	<u>(13,037)</u>

The Corporation Tax refund relates to reclaimed tax paid in the last 6 years.

16. TANGIBLE FIXED ASSETS

	Land and Buildings	Plant and Machinery	Leasehold Improvements	Total
	£	£	£	£
Cost				
At 1 January 2010	272,044	152,274	92,868	517,186
Additions	-	21,553	-	21,553
Disposals	-	-	-	-
At 31 December 2010	<u>272,044</u>	<u>173,827</u>	<u>92,868</u>	<u>538,739</u>
Depreciation				
At 1 January 2010	91,331	125,719	29,609	246,659
Charge for the year	5,149	13,488	1,820	20,457
On disposals	-	-	-	-
At 31 December 2010	<u>96,480</u>	<u>139,207</u>	<u>31,429</u>	<u>267,116</u>
Net Book Value				
At 31 December 2010	<u>175,564</u>	<u>34,620</u>	<u>61,439</u>	<u>271,623</u>
At 31 December 2009	<u>180,713</u>	<u>26,555</u>	<u>66,259</u>	<u>270,527</u>

The British Mountaineering Council also jointly owns the Glen Brittle and Alex MacIntyre huts along with the Mountaineering Council of Scotland. No value for these assets is included in the above totals.

British Mountaineering Council

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2010**

17. DEBTORS

	2010	2009
	£	£
Prepayments	236,737	24,512
Staff loans	1,560	1,173
Other debtors	61,114	61,984
	<u>299,411</u>	<u>87,669</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010	2009
	£	£
Trade creditors	514,364	237,201
Corporation tax	1,450	847
Other taxes and social security costs	27,219	26,661
Deferred subscriptions	684,781	663,182
Deferred grant income	193,416	165,424
Other creditors	55,218	174,975
Bank overdraft	21,321	-
	<u>1,497,769</u>	<u>1,268,290</u>

19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2010	2009
	£	£
Deferred grant income	<u>67,134</u>	<u>69,270</u>

20. DEFERRED GRANT INCOME

	Grants at 2009	Released in Year	Grants at 2010
	£	£	£
D Whillans memorial fund	40,114	(1,201)	38,913
Sports council	22,938	(686)	22,252
Peak park planning board	486	(14)	472
Rural development committee	7,868	(235)	7,633
	<u>71,406</u>	<u>(2,136)</u>	<u>69,270</u>

The deferred grant income will be released as follows:

	£
Within one year	2,136
More than one year	67,134
	<u>69,270</u>

21. OTHER RESERVES

	2010	2009
	£	£
Acquisition reserve at 1 January 2010	278,297	278,297
Transfer to Members Funds	(278,297)	-
Acquisition reserve at 31 December 2010	<u>-</u>	<u>278,297</u>

British Mountaineering Council

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2010**

22. MOVEMENT ON MEMBERS FUNDS

	2010	2009
	£	£
At 1 January 2010	869,647	740,327
Transfer from Acquisition Reserve	278,297	-
Retained surplus	<u>35,123</u>	<u>129,320</u>
At 31 December 2010	<u>1,183,067</u>	<u>869,647</u>

23. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Every full member of the company (as defined in the Articles of Association) undertakes to contribute to the assets of the company, in the event of the same being wound up while he is a full member, or within one year after he ceased to be a full member, for payment of the debts and liabilities of the company contracted before he ceased to be a full member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding (£1) one pound in the case of each individual member and in the case of each club member not exceeding (£1) one pound for every member of that club recorded in its last preceding return to the company.

24. SUBSIDIARY UNDERTAKINGS

The company owns 100% of the share capital of BMC Land Holdings Limited (formerly Tremadog Rocks Limited) and BMC Climbing Walls Limited. The subsidiaries were both incorporated in England.

	2010
	£
BMC Climbing Walls Ltd has remained dormant since incorporation – cost of investment	2
BMC Land Holdings Limited has been dormant this year – cost of investment	<u>2</u>
	<u>4</u>

BMC Land Holdings Limited results for the year, taken from the unaudited management accounts, are as follows:

	2010	2009
	£	£
Surplus for the year	<u>-</u>	<u>-</u>
Reserves	<u>2</u>	<u>2</u>

BMC Land Holdings Limited has acquired property at various times, which it holds on behalf of the BMC. These are listed below:-

- Wilton Quarry No 1 (Bolton)
- Tremadog Rocks (Craig Bwlch y Moch)
- Craig y Longridge
- Horseshoe Quarry
- Stone Farm Rocks

Mountain Heritage Trust, BMC Land and Property Trust and Mountain Training Trust are all companies limited by guarantee and have no share capital. Their memorandum and articles of association state that no portion of their income or property shall be paid or transferred directly or indirectly to members of the companies as they are all Registered Charities.

British Mountaineering Council

Notes to the Financial Statements - continued for the Year Ended 31 December 2010

British Mountaineering Council is the sole member of both Mountain Heritage Trust and BMC Land and Property Trust and controls the appointment of trustees to both these charities.

British Mountaineering Council is one member of three of Mountain Training Trust members and is entitled to nominate one representative as trustee and director to the Board of the Mountain Training Trust.

Mountain Heritage Trust results for the year, taken from the unaudited management accounts, are as follows:

	2010	2009
	£	£
Surplus/(Deficit) for the year	<u>(4,750)</u>	<u>2,249</u>
Reserves	<u>33,069</u>	<u>37,820</u>

BMC Land and Property Trust results for the year, taken from the unaudited management accounts, are as follows:

	2010	2009
	£	£
Surplus for the year	<u>9,717</u>	<u>-</u>
Reserves	<u>34,497</u>	<u>2</u>

Last year the BMC Land and Property Trust (a Registered Charity) entered into a leasehold agreement with The Sports Council Trust Company to manage the car park and campsite at Harrison's Rocks (Groombridge) until 10 November 2014.

Mountain Training Trust results taken from the latest audited accounts, are as follows:

	Year	Period
	Ended	Ended
	31/03/10	31/03/09
	£	£
(Deficit)/Surplus for the year (after actuarial gains/losses)	<u>(818,410)</u>	<u>310,813</u>
Reserves	<u>(525,386)</u>	<u>293,024</u>

25. RESERVES POLICY

The British Mountaineering Council's policy on reserves is to retain funds available for general purposes of a minimum of 3 months and a maximum of 9 months in value of annual expenditure.

Reserves are required in the short term to ensure the British Mountaineering Council has adequate working capital in order to meet its general business commitments, including those to staff, and to protect the work of the British Mountaineering Council against threats such as a fall in the level of income. In the longer term such reserves provide a strategic financial support to the planning processes of the British Mountaineering Council.

British Mountaineering Council

Notes to the Financial Statements - continued for the Year Ended 31 December 2010

26. RELATED PARTY TRANSACTIONS

As explained in note 24, the British Mountaineering Council controls Mountain Heritage Trust (MHT), a charity, through the appointment of trustees to this charity.

The transactions (BMC expenditure) with MHT are listed below:

Donation towards audit fee £2,750 (2009: £2,625)
Donation towards running costs £15,000 (2009: £15,000)
Payment of trustees travelling expenses (£1,775 (2009: £2,259)

The British Mountaineering Council also has a relationship with Mountain Training Trust (MTT) and Mountain Leader Training England (MLTE) through the appointment of a trustee, as the BMC representative, to the Boards of these registered charities. Also David Lanceley is a trustee of both MTT and BMC.

The transactions (BMC income and expenditure) with MLTE and MTT are listed below:

BMC income:	MLTE re accountancy services and desk space for officer	£22,268
	MTT re services of board advisors	£4,000
BMC expenditure:	MLTE re profit share from DVD sales	£2,581
	MTT re profit share from DVD sales	£2,331

27. CONTROLLING PARTY

The company is not controlled by any one individual but by the Board of Directors.

British Mountaineering Council
Income and Expenditure Account
for the Year Ended 31 December 2010
(for the information of the directors only)

	2010	2009
	£	£
Income	2,121,987	2,039,406
Administrative expenses	<u>(2,085,416)</u>	<u>(1,923,123)</u>
Operating profit	36,571	116,283
Surplus before tax	<u>36,571</u>	<u>116,283</u>

This page does not form part of the statutory financial statements

British Mountaineering Council

**Schedule to the Income and Expenditure Account
for the Year Ended 31 December 2010
(for the information of the directors only)**

	2010	2009
	£	£
Income		
Membership subscriptions	1,407,539	1,196,221
Sports Council Grants	168,524	256,521
UK Sports Council Grant International travel	1,200	-
Harrisons Rocks Contract	-	17,510
Other Grants and Donations	8,040	6,543
Surplus from Insurance scheme	385,169	423,498
Surplus from Magazines - High, OTE, Climber & Trail	16,099	11,475
Surplus from Guidebook sales	31,543	12,468
Other publications	3,263	349
Income from Videos	3,567	5,659
income from Maps	2,658	9,130
Sundry Income (Hut,RR Cards, Coaches)	22,709	16,464
Release of Grants	2,136	2,136
Bank Interest	20,333	18,453
Credit card Royalties	1,613	1,607
Administration Fees (MLTE)	22,268	21,832
Specialist Programme Income	25,326	39,540
	<u>2,121,987</u>	<u>2,039,406</u>
Expenditure		
Employee costs:-		
Salaries and NI	841,609	794,729
Pension and Life Assurance Costs	43,379	40,487
Healthcare	2,913	2,766
Recruitment Expenses	612	2,492
Training Courses	5,216	747
	<u>893,729</u>	<u>841,221</u>
Premises costs:-		
Office Rates, Fuel and Services	47,897	46,939
Communication	32,050	47,589
Servicing and Repairs	22,101	12,120
Office Sundry	14,203	10,941
	<u>116,251</u>	<u>117,589</u>
General administrative expenses:-		
Postage	44,038	41,822
Printing and Stationery	63,938	47,294
Computer maintenance & software	61,016	68,788
Depreciation	20,457	18,662
	<u>189,449</u>	<u>176,566</u>

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British Mountaineering Council

**Schedule to the Income and Expenditure Account
for the Year Ended 31 December 2010**
(for the information of the directors only)

	2010	2009
	£	£
Legal & professional costs:-		
Audit Fees	5,750	8,788
Finance and Consultancy	13,509	12,501
Bank Charges	261	261
Credit Card Charges	37,774	39,709
	<u>57,294</u>	<u>61,259</u>
Marketing and publicity:-		
All advertising and Publicity	160,267	148,788
Less allocated to Insurance	<u>(72,261)</u>	<u>(78,160)</u>
	88,006	70,628
Summit magazine	122,344	102,066
Personal accident and civil liability insurance	306,195	282,116
AGM, area meetings & events	27,570	20,533
Cost of specialist programmes	284,578	251,145
	<u>740,687</u>	<u>655,860</u>
TOTAL	<u>2,085,416</u>	<u>1,923,123</u>

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British Mountaineering Council

**Schedule to the Income and Expenditure Account
for the Year Ended 31 December 2010
(for the information of the directors only)**

Sports Council Grants	£	2010 £	£	2009 £
From Sport England	224,024		320,771	
forwarded to MLTE	<u>55,500</u>		<u>64,250</u>	
		168,524		256,521
Allocated as follows:-				
Admin Staff cost	24,374		22,032	
IT Staff cost	-		20,625	
Access	-		3,750	
International Meet	-		1,250	
Excellence/Talent ID	33,760		-	
Technical	-		5,250	
Communications & media	83,261		130,958	
Competitions	20,626		16,718	
Youth	-		3,750	
Equity	6,503		3,313	
Climbing Walls	<u>-</u>		<u>48,875</u>	
		<u>(168,524)</u>		<u>(256,521)</u>
		<u>-</u>		<u>-</u>

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British Mountaineering Council

Specialist Programmes in 2010

	Access & Conservation	Facilities	Heritage	Guide books	Competitions	Expeditions	Safety & Training	Technical	Youth & Equity	National & International Representation	Whole Sport Plan	Total
Start Fund @ 1 January 2010	2,862	25,554	-	-	-	15,869	-	-	-	-	-	44,285
Programme Income												
Sports Council Grants	-	10,000	-	-	20,626	-	19,025	-	11,238	-	83,261	144,150
Other grants, donation & sales	3,981	-	-	-	11,705	50	8,954	85	1,071	1,200	-	30,553
Programme costs												
Direct Costs	(19,751)	(16,078)	(17,750)	-	(72,782)	(16,308)	(31,030)	(14,813)	(9,270)	(27,532)	(27,741)	(264,294)
Committee & travel costs	(14,026)	(745)	(2,028)	-	(927)	(723)	(502)	(3,151)	(2,637)	(21,621)	(1,494)	(47,856)
Surplus/(loss) pre overhead allocation	(29,797)	18,731	(19,778)	-	(41,379)	(12,581)	(3,553)	(17,879)	401	(47,952)	54,026	(107,492)
End Fund @ 31 December 2010	2,862	-	-	-	-	11,468	-	-	-	-	-	14,330
Costs with staff allocation												
Staff PY	3.2	1.3	0.2	0.9	0.8	0.1	0.7	0.6	0.7	2.1	0.2	11.9
Overhead allocation	116,905	69,056	16,208	50,249	44,096	6,153	35,892	29,739	36,917	109,727	9,229	591,853
(Surplus)/loss pre overhead allocation	29,797	(18,731)	19,778	-	41,379	12,581	3,553	17,879	(401)	47,952	7,732	107,492
Net cost	146,702	50,325	35,986	50,249	85,475	18,734	39,445	47,618	36,516	157,679	16,961	699,345
Direct costs	19,751	16,078	17,750	-	72,782	16,308	31,030	14,813	9,270	27,532	11,240	264,294
Committee & travel costs	14,026	745	2,028	-	927	723	502	3,151	2,637	21,621	-	47,856
Overhead allocation	116,905	69,056	16,208	50,249	44,096	6,153	35,892	29,739	36,917	109,727	9,229	591,853
Total expenditure	150,683	85,879	35,986	50,249	117,806	23,184	67,424	47,703	48,825	158,879	20,469	904,003

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